



Land and Buildings Transaction Tax (Scotland) Act 2013

2013 asp 11

PART 3

CALCULATION OF TAX AND RELIEFS

Amount of tax chargeable

26 Amount of tax chargeable: linked transactions

- (1) Where a chargeable transaction is one of a number of linked transactions, the amount of tax chargeable in respect of the transaction is to be determined as follows.

Step 1 For each tax band applicable to the type of transaction, multiply so much of the relevant consideration as falls within the band by the tax rate for that band.

Step 2 Calculate the sum of the amounts reached under Step 1. The result is the total tax chargeable.

Step 3 Divide the chargeable consideration for the transaction by the relevant consideration.

Step 4 Multiply the total tax chargeable by the fraction reached under Step 3. The result is the amount of tax chargeable.

- (2) The relevant consideration is the total of the chargeable consideration for all the linked transactions.
- (3) In the case of a transaction for which the whole or part of the chargeable consideration is rent this section has effect subject to schedule 19 (leases).
- (4) This section is subject to—
- [^{F1}(za) schedule 2A (additional amount: transactions relating to second homes etc.),]
 - (a) schedule 5 (multiple dwellings relief),
 - (b) schedule 9 (crofting community right to buy relief),
 - (c) Part 3 of schedule 11 (acquisition relief).

Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Section 26. (See end of Document for details)

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Textual Amendments

- F1** S. 26(4)(za) inserted (1.4.2016) by [Land and Buildings Transaction Tax \(Amendment\) \(Scotland\) Act 2016 \(asp 11\)](#), **ss. 2(1)(b)**, 5(2) (with s. 3)
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Commencement Information

- I1** S. 26 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

Changes to legislation:

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Section 26.