



# Scottish Crown Estate Act 2019

## 2019 asp 1

### PART 3

#### MANAGEMENT OF SCOTTISH CROWN ESTATE ASSETS

##### *Financial matters*

#### **28 Separation of income and capital**

- (1) A manager must—
- (a) keep any money held by the manager which forms part of the Scottish Crown Estate in an income account and a capital account,
  - (b) apportion that money as appropriate between those accounts, and
  - (c) keep those accounts separate from any other accounts kept by the manager.
- (2) In this Act, references to—
- (a) an income account are references to an income account kept under subsection (1),
  - (b) a capital account are references to a capital account kept under that subsection.

#### **Commencement Information**

**II** S. 28 in force at 1.4.2020 by S.S.I. 2020/77, reg. 2(1), sch. 1

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish Crown Estate Act 2019, Section 28.