

These notes relate to the Scottish National Investment Bank Act 2020 (asp 3) which received Royal Assent on 25 February 2020

SCOTTISH NATIONAL INVESTMENT BANK ACT 2020

EXPLANATORY NOTES

THE ACT

The Schedule

Gender Representation on Public Boards (Scotland) Act 2018

50. Paragraph 5 of the schedule adds the Bank to the list of bodies in [schedule 1 of the Gender Representation on Public Boards \(Scotland\) Act 2018](#). This means that in appointing the Bank's non-executive directors, the Scottish Ministers must give preference to a woman if there are equally qualified candidates of either gender and appointing a woman would result in, or be a step towards, 50% of the directors being women (see [section 4 of the Gender Representation Act](#)). In addition, the Gender Representation Act requires that steps be taken to encourage women to apply to be non-executive directors of the Bank (see [section 5](#)), and further steps to be taken to promote gender balance amongst the Bank's directors if the 50% target has not been reached by particular dates (see [section 6](#)).