



Scottish National Investment Bank Act 2020

2020 asp 3

PART 2

OPERATIONAL MATTERS

Strategic missions

15 Setting missions

- (1) The Scottish Ministers are to set strategic missions for the Bank.
- (2) The Scottish Ministers set the Bank strategic missions by sending it a document—
 - (a) describing the socio-economic or environmental challenges that the Bank is to seek to address, and
 - (b) explaining how, in the Ministers' opinion, addressing those challenges relates to the Bank's main object and ancillary objects as set out in its articles of association.
- (3) The latest document sent to the Bank under this section supersedes the previous one and so, by sending the Bank a new document under this section, the Scottish Ministers can—
 - (a) set a new strategic mission for the Bank,
 - (b) modify a strategic mission, or
 - (c) bring a strategic mission to an end.
- (4) After sending the Bank a document under this section, the Scottish Ministers must—
 - (a) lay before the Scottish Parliament—
 - (i) a copy of the document, and
 - (ii) a statement setting out how the terms of the document sent to the Bank were affected by the responses to the public consultation carried out in accordance with section 16, and
 - (b) make a copy of both the document and the statement publicly available.