



# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 1

### ESTABLISHMENT OF THE BANK

#### CHAPTER 2

##### THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

#### 4 Ethical investment standards

The articles of association must provide that the Bank's board is responsible for the Bank—

- (a) having ethical investment standards which align with the Bank's main object and ancillary objects as set out in its articles of association and its strategic missions, and
- (b) having in place processes to ensure that the Bank's investment decisions are taken in accordance with those standards.

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#### Commencement Information

**II** S. 4 in force at 16.9.2020 by S.I. 2020/272, reg. 2

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 4.