

## Scottish National Investment Bank Act 2020 2020 asp 3

## PART 1

ESTABLISHMENT OF THE BANK

## **CHAPTER 2**

THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

## 5 Balanced scorecard

- (1) The articles of association must provide that the Bank must prepare and update a document ("the balanced scorecard") to assist its preparation of reports under this Act.
- (2) The articles of association must provide that, in preparing and updating the balanced scorecard, the Bank is to have regard to—
  - (a) the economic impact of the performance of its investments over time,
  - (b) the social impact of the performance of its investments over time,
  - (c) the environmental impact of the performance of its investments over time,
  - (d) any other impact (financial or non-financial) of the performance of its investments over time as the articles may provide.