



Scottish National Investment Bank Act 2020

2020 asp 3

PART 1

ESTABLISHMENT OF THE BANK

CHAPTER 2

THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

8 Ownership

The articles of association must preclude—

- (a) shares in the Bank from being allotted to anyone other than the Scottish Ministers,
- (b) the Scottish Ministers from transferring their shares in the Bank.