



Moveable Transactions (Scotland) Act 2023 2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Corrections

101 Meaning of “inaccuracy” and how a correction is made

- (1) There is an “inaccuracy” in the statutory pledges record where the record misstates what the position is, in law or in fact, in relation to a statutory pledge.
- (2) A correction of the statutory pledges record—
 - (a) may relate to an inaccuracy—
 - (i) which has existed since an entry in the record was made up, or
 - (ii) which has arisen due to circumstances that have occurred since the submission of the application in respect of which the entry was made up, and
 - (b) may involve—
 - (i) the removal of an entry,
 - (ii) the removal of information included in an entry,
 - (iii) the amendment of, or an addition to, the information, or replacement of a copy document, included in an entry,
 - (iv) the restoration of information, or of a copy document, to an entry,
 - (v) the restoration of an entry (whether or not by transferring it from the archive record to the statutory pledges record).

Status: This is the original version (as it was originally enacted).

- (3) A correction is taken to be made on the date and at the time entered for it in the register in pursuance of a provision of [this Part](#).