

## Moveable Transactions (Scotland) Act 2023 2023 asp 3

## PART 2

SECURITY OVER MOVEABLE PROPERTY

## **CHAPTER 2**

REGISTER OF STATUTORY PLEDGES

Searches and extracts

## 104 Searching the statutory pledges record

- (1) The Keeper must provide a facility by which the statutory pledges record may be searched.
- (2) That search facility must allow the statutory pledges record to be searched by reference to, and only by reference to—
  - (a) any of the following information in the entries contained in that record—
    - (i) the names of providers, which must be capable of being searched with and without the months and years of birth of providers who are individuals,
    - (ii) the identifying numbers of providers required by RSP Rules to be identified in the statutory pledges record by such a number,
    - (iii) if RSP Rules require the encumbered property to be identified (whether by an identifying number or in some other way), by reference to such identification,
  - (b) registration numbers allocated, under section 87(1)(b), to entries in that record, or
  - (c) any other factor, or characteristic, specified for the purposes of this paragraph by RSP Rules.

Status: This is the original version (as it was originally enacted).

- (3) Subject to any restrictions imposed under RSP Rules, a person may search the statutory pledges record using the search facility provided under subsection (1) provided that either—
  - (a) such fee as is payable for the search is paid, or
  - (b) arrangements satisfactory to the Keeper are made for payment of that fee.
- (4) But no fee is payable for a search of the statutory pledges record which is carried out on behalf of an individual by a not-for-profit money adviser (being an adviser who does not charge individuals for the adviser's services).
- (5) The Scottish Ministers may, by regulations, make further provision about the meaning of "not-for-profit money adviser" for the purposes of subsection (4).