

Moveable Transactions (Scotland) Act 2023 2023 asp 3

PART 1

ASSIGNATION

CHAPTER 2

REGISTER OF ASSIGNATIONS

Registration process

23 Application for registration

- (1) An assignee may apply to the Keeper for registration of an assignation document.
- (2) The Keeper must deal with applications in the order in which they are received.
- (3) The Keeper must accept the application if—
 - (a) it is submitted with a copy of the assignation document,
 - (b) it contains all the information the Keeper requires in accordance with section 21 to be able to make up an entry for the assignation document under section 25(1),
 - (c) it conforms to such RoA Rules as relate to the application, and
 - (d) either-
 - (i) such fee as is payable for the registration is paid, or
 - (ii) arrangements satisfactory to the Keeper are made for payment of that fee.
- (4) If the requirements of subsection (3) are not satisfied, the Keeper must reject the application and inform the applicant accordingly.