

Moveable Transactions (Scotland) Act 2023 2023 asp 3

PART 1

ASSIGNATION

CHAPTER 2

REGISTER OF ASSIGNATIONS

Effective registration

27 Effective registration of assignation document

- (1) The registration of an assignation document is ineffective if—
 - (a) the entry made up for the assignation document in the assignations record—
 - (i) does not include a copy of the assignation document, or
 - (ii) is, at the time of registration, seriously misleading as a result of an inaccuracy or inaccuracies in it, or
 - (b) the assignation document is invalid.
- (2) But subsection (1)(a)(ii) is subject to section 28(1)(c) and (d).
- (3) Where the registration of an assignation document is ineffective by virtue of subsection (1), it becomes effective if and when the entry is corrected.