

# Moveable Transactions (Scotland) Act 2023 2023 asp 3

## PART 1

### ASSIGNATION

## CHAPTER 2

#### **REGISTER OF ASSIGNATIONS**

#### Corrections

## **30** Correction of the assignations record: procedure

- (1) Where the Keeper corrects the assignations record by removing an entry from the assignations record, the Keeper must—
  - (a) transfer the entry to the archive record,
  - (b) note on the transferred entry—
    - (i) the subsection of section 29 by virtue of which the transfer is made, and
    - (ii) the details of the correction (including the date and time of the removal), and
  - (c) include in the archive record a copy of any document which discloses, or contributes to disclosing, the inaccuracy which is the subject of the correction.
- (2) Where the Keeper corrects the record by restoring an entry, by restoring, removing or amending information included in an entry or by restoring or replacing a copy document, the Keeper must—
  - (a) note on the entry that it has been corrected and the details of the correction (including the date and time of the correction),
  - (b) include in the archive record a copy of any document which discloses, or contributes to disclosing, the inaccuracy which is the subject of the correction, and

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- (c) in the case of the replacement of the copy document, transfer the replaced copy to the archive record.
- (3) Having corrected the record, the Keeper must notify the following persons (in so far as it is reasonable and practicable to do so) that the correction has been made—
  - (a) every person specified for the purposes of this subsection by RoA Rules, and
  - (b) any other person who appears to the Keeper to be affected by it materially.
- (4) A failure to comply with subsection (1)(c), (2)(b) or (3) does not affect the validity of the correction of the record.