



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 1

PLEDGE

Property encumbered by statutory pledge: effect of transfer by provider

PROSPECTIVE

52 Extinction of statutory pledge where dealings inconsistent with a fixed security

If a secured creditor acquiesces, expressly or impliedly, in a provider's transfer of encumbered property (or any part of it) to a third party, other than by means of granting the consent mentioned in [section 51\(2\)](#), the statutory pledge under which the property (or part) was encumbered is extinguished.

Commencement Information

II S. 52 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 52.