



# Moveable Transactions (Scotland) Act 2023 2023 asp 3

## PART 2

### SECURITY OVER MOVEABLE PROPERTY

## CHAPTER 2

### REGISTER OF STATUTORY PLEDGES

#### *Effective registration*

#### **92 Effective registration of amendment to statutory pledge**

- (1) The registration of an amendment to a statutory pledge is ineffective if—
  - (a) the entry for the statutory pledge in the statutory pledges record—
    - (i) does not include a copy of the amendment document, or
    - (ii) is, in consequence of the amendment, seriously misleading as a result of an inaccuracy or inaccuracies in it, or
  - (b) the amendment document is invalid.
- (2) But [subsection \(1\)\(a\)\(ii\)](#) is subject to [section 94\(1\)\(c\)](#) and [\(d\)](#).
- (3) Where the registration of an amendment to a statutory pledge is ineffective by virtue of [subsection \(1\)](#), it becomes effective if and when the entry as amended is corrected.