



# Moveable Transactions (Scotland) Act 2023

2023 asp 3

## PART 2 **S**

### SECURITY OVER MOVEABLE PROPERTY

## CHAPTER 2 **S**

### REGISTER OF STATUTORY PLEDGES

#### *Corrections*

PROSPECTIVE

#### **96 Application by secured creditor for correction of statutory pledges record **S****

- (1) A relevant person may apply to the Keeper for an entry in the statutory pledges record to be corrected.
- (2) The Keeper must accept the application if—
  - (a) it conforms to such RSP Rules as relate to the application, and
  - (b) either—
    - (i) such fee as is payable for the correction is paid, or
    - (ii) arrangements satisfactory to the Keeper are made for payment of that fee.
- (3) If the requirements of [subsection \(2\)](#) are not satisfied, the Keeper must reject the application and inform the applicant accordingly.
- (4) For the purposes of [subsection \(1\)](#), “relevant person”—
  - (a) means the person who is the secured creditor in relation to the entry (whether or not identified as such in the entry), and

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*Status: This version of this provision is prospective.*

*Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 96. (See end of Document for details)*

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- (b) where the statutory pledge has been assigned, also includes the person who was the secured creditor before the assignment.

**Commencement Information**

- II** S. 96 not in force at Royal Assent, see [s. 121\(2\)](#)

**Status:**

This version of this provision is prospective.

**Changes to legislation:**

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 96.