

Trusts and Succession (Scotland) Act 2024 2024 asp 2

PART 1

TRUSTS

CHAPTER 1

APPOINTMENT, ASSUMPTION, RESIGNATION, REMOVAL AND DISCHARGE OF TRUSTEES

Appointment or assumption

PROSPECTIVE

3 Assumption of additional trustee

(1) Except in so far as the trust deed, expressly or by implication, provides otherwise (or, in a case where there is no trust deed, the context requires or implies otherwise), the trustees may assume an additional trustee.

(2) Subsection (3) applies where—

- (a) a protector has been appointed in respect of the trust,
- (b) there has been conferred on the protector, by virtue of paragraph (b) of section 53(3), the power to direct the assumption of an additional trustee, and
- (c) the protector gives such a direction.
- (3) An additional trustee must, without delay, be assumed by the other trustees.
- (4) This section applies irrespective of when the trust was created.

Commencement Information

I1 S. 3 not in force at Royal Assent, see s. 88(3)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Trusts and Succession (Scotland) Act 2024, Section 3.