

**Changes to legislation:** There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Cross Heading: Friendly societies relief. (See end of Document for details)

## SCHEDULE 22

### MISCELLANEOUS RELIEFS

#### *Friendly societies relief*

- 11 (1) A land transaction is relieved from tax if it is effected by or in consequence of—
- (a) an amalgamation of two or more registered societies under section 82 of the Friendly Societies Act 1974 (c. 46) (the “1974 Act”) (amalgamation and transfer of engagements),
  - (b) a transfer of engagements under that section,
  - (c) an amalgamation of two or more friendly societies under section 85 of the Friendly Societies Act 1992 (c. 40) (the “1992 Act”) (amalgamation of friendly societies),
  - (d) a transfer of the engagements of a friendly society under section 86 of the 1992 Act (transfer of engagements by or to friendly society), or
  - (e) a transfer of the engagements of a friendly society pursuant to a direction given by the appropriate authority under section 90 of the 1992 Act (power of appropriate authority to effect transfer of engagement).

- (2) In this paragraph—

“appropriate authority” (“*awdurdod priodol*”) has the meaning given by section 119 of the 1992 Act;

“friendly society” (“*cymdeithas gyfeillgar*”) has the meaning given by section 116 of the 1992 Act;

“registered” (“*cofrestredig*”) in relation to a society, has the meaning given by section 111 of the 1974 Act.

#### **Commencement Information**

**II** Sch. 22 para. 11 in force at 1.4.2018 by S.I. 2018/34, art. 3

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