



Leasehold (Enlargement and Extension) Act (Northern Ireland) 1971

1971 CHAPTER 7

26^{F1} Provisions as to mortgages.

- (1) For the purposes of the application of sections 1, 11 and 17 to a person in relation to any land, the existence of a mortgage of the estate of the person in that land shall be disregarded.
- (2) Where—
 - (a) either before or after the commencement of this Act, a lessee executes a mortgage by subdemise of the whole or part of the land comprised in his lease, retaining a nominal reversion therein; and
 - (b) either before or after such commencement, the land comprised in the subdemise is sold, whether under a statutory power or any other power of sale, for the enforcement of the mortgage,

the purchaser shall, for the purposes of this Act, be deemed to have acquired the interest of the lessee in the demised land for the entirety of the unexpired term of the lease, including the period of the nominal reversion.

F1 functions transf. 1982 NI 6

Changes to legislation:

There are currently no known outstanding effects for the Leasehold (Enlargement and Extension) Act (Northern Ireland) 1971, Section 26 .