WILLIAM SIMPSON'S HOME (TRANSFER OF PROPERTY ETC.) (SCOTLAND) ACT 2010

EXPLANATORY NOTES

SUMMARY AND BACKGROUND TO THE ACT

- 3. The Act will transfer the property, rights, interests, employees and liabilities of the Home to a new charitable company and will dissolve the Home. The new charitable company is incorporated under the Companies Act 2006 rather than by Act of Parliament. It has been established by the current trustees of the Home and called William Simpson's (in these notes, "the Company"). The Company retains the same charity number as the Home.
- 4. The Home is a Scottish charity (SC000485) registered with the Office of the Scottish Charity Regulator under the name "Trustees of William Simpson's Home (Incorporated)". Francis Simpson gifted his estate to establish an asylum for indigent men of advanced age. A body corporate was constituted by Private Act of Parliament in 1864 to establish the governance of the Asylum (known as William Simpson's Home). William Simpson was the son of Francis Simpson. The constitution of the Home has not changed since 1864.
- 5. The charity in its current form was constituted as an incorporated body by Private Act of Parliament in 1864.