

SCHEDULE 1 PERFORMANCE TARGETS

Notice of intention

- 3 (1) Before setting a performance target, or requiring the approved regulator to do so, the Scottish Ministers must give it a notice (a “notice of intention”) of their intention to do so.
- (2) The notice of intention must—
- (a) state that the Scottish Ministers intend to—
 - (i) set a performance target, or
 - (ii) require that the approved regulator set such a target,
 - (b) describe the proposed target (including the period within which it would have to be met),
 - (c) specify—
 - (i) the act or omission (or series of acts or omissions) to which the proposed target relates,
 - (ii) any other facts which, in their opinion, justify the intended target-setting.