

# Legal Services (Scotland) Act 2010

#### PART 4

THE LEGAL PROFESSION

## **CHAPTER 3**

#### SOLICITORS AND OTHER REPRESENTATIVES

## Guarantee Fund

# 130 Cap on individual claims

In Schedule 3 to the 1980 Act—

- (a) in paragraph 4, after sub-paragraph (3) insert—
  - "(3A) The amount of an individual grant from the Guarantee Fund may not exceed £1.25 million.",
- (b) after paragraph 4 insert—
  - "5 (1) The Scottish Ministers may by regulations amend the sum specified in paragraph 4(3A).
    - (2) Before making regulations under sub-paragraph (1), the Scottish Ministers must consult the Council (and take account of sections 4 and 5 of the 2010 Act).
    - (3) The power to make regulations under sub-paragraph (1) is exercisable by statutory instrument; but a statutory instrument containing any such regulations is not to be made unless a draft of the instrument has been laid before, and approved by resolution of, the Scottish Parliament.".