



# Housing (Scotland) Act 2010

## 2010 asp 17

### PART 3

#### PERFORMANCE OF SOCIAL LANDLORDS

##### *Targets, guidance, code of conduct and equal opportunities*

#### **37 Financial management or governance targets for registered social landlords**

- (1) The Regulator may set financial management or governance targets specifying standards of financial management or governance which registered social landlords must aim to achieve by a specified time.
- (2) Different financial management or governance targets, or different times, may be set for different registered social landlords or for different cases.
- (3) Before issuing, revising or withdrawing a financial management or governance target, the Regulator must consult—
  - (a) Ministers,
  - (b) tenants of registered social landlords or their representatives,
  - (c) registered social landlords or their representatives, and
  - (d) secured creditors of registered social landlords or their representatives.

This subsection does not apply where—

- (i) the financial management or governance target affects only one registered social landlord, or
  - (ii) the Regulator considers that there is an urgent need to set the financial management or governance target.
- (4) The Regulator must make arrangements for bringing a financial management or governance target (and any revision or withdrawal) to the attention of affected registered social landlords.