

## SCHEDULE 17 PARTNERSHIPS

### **PART 9**

#### INTERPRETATION

##### *Transfer of chargeable interest from a partnership*

- 47 For the purposes of this schedule, there is a transfer of a chargeable interest from a partnership in any case where—
- (a) a chargeable interest that was partnership property ceases to be partnership property, or
  - (b) a chargeable interest is created out of partnership property and the interest is not partnership property.