



Revenue Scotland and Tax Powers Act 2014

2014 asp 16

PART 9 **S**

INTEREST ON PAYMENTS DUE TO OR BY REVENUE SCOTLAND

217 **Interest on unpaid tax** **S**

- (1) Interest is payable on the amount of any unpaid tax from the relevant date until the tax is paid.
- (2) For the purposes of this section the “relevant date” is the date for payment of the tax which is specified by the Scottish Ministers in regulations.
- (3) If an amount is lodged with Revenue Scotland in respect of the tax payable on a transaction, the amount on which interest is payable is reduced by that amount.
- (4) Interest under this section is calculated at the rate specified in provision made under section 220.

Commencement Information

- II** [S. 217](#) in force at 7.11.2014 for specified purposes by [S.S.I. 2014/278](#), art. 2, [sch.](#)

VALID FROM 01/04/2015

218 **Interest on penalties** **S**

- (1) Interest is payable on the amount of any unpaid penalty from the date on which the penalty is due to be paid until it is paid.
- (2) Interest under this section is calculated at the rate specified in provision made under section 220.

Status: Point in time view as at 07/11/2014. This version of this part contains provisions that are not valid for this point in time.

Changes to legislation: Revenue Scotland and Tax Powers Act 2014, PART 9 is up to date with all changes known to be in force on or before 03 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

VALID FROM 01/04/2015

219 Interest on repayment of tax overpaid etc. **S**

- (1) A repayment by Revenue Scotland to which this section applies must be made with interest for the period between the relevant date and the date when the repayment is issued.
- (2) This section applies to—
 - (a) any repayment of tax,
 - (b) any repayment of a penalty, and
 - (c) any repayment of interest (whether on tax or penalty).
- (3) In the cases mentioned in subsection (2) the “relevant date” is the date on which the payment of the tax, penalty or interest was made.
- (4) This section also applies to a repayment by Revenue Scotland of an amount lodged with it in respect of the tax payable in respect of a transaction.
- (5) In the case mentioned in subsection (4) the “relevant date” is the date on which the amount was lodged with Revenue Scotland.
- (6) Interest under this section is calculated at the rate specified in provision made under section 220.

220 Rates of interest **S**

- (1) The rate of interest that applies for the purposes of sections 217, 218 and 219 is the rate specified by the Scottish Ministers in regulations.
- (2) Regulations under subsection (1) may—
 - (a) provide for different rates for different devolved taxes or different penalties,
 - (b) provide for circumstances in which alteration of a rate of interest is or is not to take place,
 - (c) provide that alterations of rates are to have effect for periods beginning on or after a day determined in accordance with the regulations in relation to interest running from before that day as well as from or from after that day.

Commencement Information

I2 [S. 220](#) in force at 7.11.2014 for specified purposes by [S.S.I. 2014/278](#), [art. 2](#), [sch.](#)

Status:

Point in time view as at 07/11/2014. This version of this part contains provisions that are not valid for this point in time.

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