

## Community Empowerment (Scotland) Act 2015

## PART 4

## COMMUNITY RIGHTS TO BUY LAND

Modifications of Part 2 of Land Reform (Scotland) Act 2003

## 47 Notification under section 50 of 2003 Act

In section 50 of the 2003 Act (power to activate right to buy land where breach of Part 2)—

- (a) in subsection (3)(b), after "land", insert ", to any creditor in a standard security with a right to sell the land", and
- (b) after subsection (5), insert—
  - "(6) For the purposes of subsection (2)(c), the circumstances in which a community interest in land remains in effect include that—
    - (a) the community body that applied under subsection (1) has, in accordance with subsection (2) of section 44, applied to reregister the interest, and
    - (b) the Keeper has, by virtue of a direction under subsection (3) of that section, re-entered the interest in the Register.".