



Scottish Crown Estate Act 2019

2019 asp 1

PART 3 **S**

MANAGEMENT OF SCOTTISH CROWN ESTATE ASSETS

End of management

36 End of management **S**

- (1) Where a person ceases to be a manager during a financial year, the person must, no later than 3 months after the day on which the person ceases to be a manager—
 - (a) prepare its report under section 26(1) and its statement of accounts under section 34 for that year, and
 - (b) (other than where the person is the Scottish Ministers) send a copy of the report and of the statement to the Scottish Ministers (and sections 26(7) and 34(4) do not apply).
- (2) Subsection (3) applies where—
 - (a) a person who is the manager of a Scottish Crown Estate asset transfers ownership of the asset, and
 - (b) as a result, the person no longer manages any Scottish Crown Estate assets.
- (3) The person—
 - (a) is to be treated for the purposes of this Part as if the person were a manager, and has all of the powers and duties applying to a manager under this Part, for so long as the person holds any money or investments forming part of the Scottish Crown Estate,
 - (b) is to be treated as ceasing to be a manager when the person no longer holds any such money or investments.

Commencement Information

II S. 36 in force at 27.9.2021 by [S.S.I. 2021/308](#), reg. 2, [sch.](#)

Status:

Point in time view as at 27/09/2021.

Changes to legislation:

There are currently no known outstanding effects for the Scottish Crown Estate Act 2019, Cross Heading: End of management.