



Scottish National Investment Bank Act 2020

2020 asp 3

PART 2

OPERATIONAL MATTERS

Fair work

23 Fair work direction

- (1) The Bank must comply with the direction issued to it under this section.
- (2) The Scottish Ministers must issue a direction to the Bank about fair work within 1 year of this section coming into force.
- (3) The direction—
 - (a) must—
 - (i) stipulate that the Bank is to seek to promote fair work in exercising its functions,
 - (ii) set out what fair work means for the purpose of the direction, and
 - (b) may contain any other provision which the Scottish Ministers consider appropriate in relation to the promotion of fair work by the Bank.
- (4) Before issuing the direction, the Scottish Ministers must consult—
 - (a) the Bank,
 - (b) persons who appear to the Scottish Ministers to represent the interests of those who work in Scotland, and
 - (c) persons who appear to the Scottish Ministers to represent the interests of employers in Scotland.
- (5) Having issued the direction, the Scottish Ministers must publish it.

Status: Point in time view as at 16/09/2020.

Changes to legislation: There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Cross Heading: Fair work. (See end of Document for details)

Commencement Information

II [S. 23](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

Status:

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