



Scottish National Investment Bank Act 2020

2020 asp 3

PART 1

ESTABLISHMENT OF THE BANK

CHAPTER 2

THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

4 Ethical investment standards

The articles of association must provide that the Bank's board is responsible for the Bank—

- (a) having ethical investment standards which align with the Bank's main object and ancillary objects as set out in its articles of association and its strategic missions, and
- (b) having in place processes to ensure that the Bank's investment decisions are taken in accordance with those standards.

Commencement Information

II S. 4 in force at 16.9.2020 by S.I. 2020/272, reg. 2

Changes to legislation:

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 4.