



# Scottish National Investment Bank Act 2020

2020 asp 3

## PART 1 **S**

### ESTABLISHMENT OF THE BANK

## CHAPTER 2 **S**

### THE BANK'S ARTICLES OF ASSOCIATION ON ESTABLISHMENT

#### **8** Ownership **S**

The articles of association must preclude—

- (a) shares in the Bank from being allotted to anyone other than the Scottish Ministers,
- (b) the Scottish Ministers from transferring their shares in the Bank.

#### **Commencement Information**

**II** [S. 8](#) in force at 16.9.2020 by [S.S.I. 2020/272](#), [reg. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Scottish National Investment Bank Act 2020, Section 8.