



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Corrections

PROSPECTIVE

101 Meaning of “inaccuracy” and how a correction is made

- (1) There is an “inaccuracy” in the statutory pledges record where the record misstates what the position is, in law or in fact, in relation to a statutory pledge.
- (2) A correction of the statutory pledges record—
 - (a) may relate to an inaccuracy—
 - (i) which has existed since an entry in the record was made up, or
 - (ii) which has arisen due to circumstances that have occurred since the submission of the application in respect of which the entry was made up, and
 - (b) may involve—
 - (i) the removal of an entry,
 - (ii) the removal of information included in an entry,
 - (iii) the amendment of, or an addition to, the information, or replacement of a copy document, included in an entry,
 - (iv) the restoration of information, or of a copy document, to an entry,

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 101. (See end of Document for details)

(v) the restoration of an entry (whether or not by transferring it from the archive record to the statutory pledges record).

(3) A correction is taken to be made on the date and at the time entered for it in the register in pursuance of a provision of [this Part](#).

Commencement Information

II S. 101 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 101.