



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Registration process

PROSPECTIVE

88 Application for registration of amendment

- (1) A secured creditor may apply to the Keeper for registration of an amendment to a statutory pledge to increase the extent of the statutory pledge within the meaning of section 58(7).
- (2) The Keeper must accept the application if—
 - (a) it is submitted with a copy of the amendment document,
 - (b) it contains all the information the Keeper requires in accordance with [section 83](#) to be able to revise the entry to which the application relates,
 - (c) it conforms to such RSP Rules as relate to the application, and
 - (d) either—
 - (i) such fee as is payable for the registration is paid, or
 - (ii) arrangements satisfactory to the Keeper are made for payment of that fee.
- (3) If the requirements of [subsection \(2\)](#) are not satisfied, the Keeper must reject the application and inform the applicant accordingly.

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 88. (See end of Document for details)

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Commencement Information

II S. 88 not in force at Royal Assent, see [s. 121\(2\)](#)

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