



Moveable Transactions (Scotland) Act 2023

2023 asp 3

PART 2

SECURITY OVER MOVEABLE PROPERTY

CHAPTER 2

REGISTER OF STATUTORY PLEDGES

Corrections

PROSPECTIVE

96 Application by secured creditor for correction of statutory pledges record

- (1) A relevant person may apply to the Keeper for an entry in the statutory pledges record to be corrected.
- (2) The Keeper must accept the application if—
 - (a) it conforms to such RSP Rules as relate to the application, and
 - (b) either—
 - (i) such fee as is payable for the correction is paid, or
 - (ii) arrangements satisfactory to the Keeper are made for payment of that fee.
- (3) If the requirements of [subsection \(2\)](#) are not satisfied, the Keeper must reject the application and inform the applicant accordingly.
- (4) For the purposes of [subsection \(1\)](#), “relevant person”—
 - (a) means the person who is the secured creditor in relation to the entry (whether or not identified as such in the entry), and

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Moveable Transactions (Scotland) Act 2023, Section 96. (See end of Document for details)

- (b) where the statutory pledge has been assigned, also includes the person who was the secured creditor before the assignment.

Commencement Information

- II** S. 96 not in force at Royal Assent, see [s. 121\(2\)](#)

Status:

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Changes to legislation:

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