Council Decision of 13 November 2012 amending Decision 1999/70/ EC concerning the external auditors of the national central banks, as regards the external auditors of the Central Bank of Ireland (2012/703/EU)

COUNCIL DECISION

of 13 November 2012

amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of the Central Bank of Ireland

(2012/703/EU)

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Protocol (No 4) on the Statute of the European System of Central Banks and of the European Central Bank annexed to the Treaty on European Union and the Treaty on the Functioning of the European Union, and in particular Article 27.1 thereof,

Having regard to the Recommendation of the European Central Bank of 14 September 2012 to the Council of the European Union on the external auditors of the Central Bank of Ireland (ECB/2012/20)⁽¹⁾,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Eurosystem are to be audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
- (2) The mandate of the current external auditors of the Central Bank of Ireland will expire after the audit for the financial year 2011. It is therefore necessary to appoint external auditors from the financial year 2012.
- (3) The Central Bank of Ireland has selected RSM Farrell Grant Sparks as its external auditors for the financial years 2012 to 2016.
- (4) The Governing Council of the ECB has recommended that RSM Farrell Grant Sparks be appointed as the external auditors of the Central Bank of Ireland for the financial years 2012 to 2016.
- (5) It is appropriate to follow the recommendation of the Governing Council of the ECB and to amend Council Decision 1999/70/EC⁽²⁾ accordingly,

HAS ADOPTED THIS DECISION:

Article 1

Article 1(5) of Decision 1999/70/EC is replaced by the following:

5. RSM Farrell Grant Sparks is hereby approved as the external auditors of the Central Bank of Ireland..

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Changes to legislation: There are currently no known outstanding effects for the Council Decision of 13 November 2012 amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of the Central Bank of Ireland (2012/703/EU). (See end of Document for details)

Article 2

This Decision shall take effect on the day of its notification.

Article 3

This Decision is addressed to the European Central Bank.

Done at Brussels, 13 November 2012.

For the Council

The President

V. SHIARLY

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- **(1)** OJ C 286, 22.9.2012, p. 1.
- (2) OJ L 22, 29.1.1999, p. 69.

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Changes to legislation:

There are currently no known outstanding effects for the Council Decision of 13 November 2012 amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of the Central Bank of Ireland (2012/703/EU).