

Directive 2006/43/EC of the European Parliament and of the Council of 17 May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives 78/660/EEC and 83/349/EEC and repealing Council Directive 84/253/EEC (Text with EEA relevance)

CHAPTER I

SUBJECT MATTER AND DEFINITIONS

- Article 1 Subject matter
Article 2 Definitions

CHAPTER II

APPROVAL, CONTINUING EDUCATION AND MUTUAL RECOGNITION

- Article 3 Approval of statutory auditors and audit firms
Article 3a Recognition of audit firms
Article 4 Good repute
Article 5 Withdrawal of approval
Article 6 Educational qualifications
Article 7 Examination of professional competence
Article 8 Test of theoretical knowledge
Article 9 Exemptions
Article 10 Practical training
Article 11 Qualification through long-term practical experience
Article 12 Combination of practical training and theoretical instruction
Article 13 Continuing education
Article 14 Approval of statutory auditors from another Member State

CHAPTER III

REGISTRATION

- Article 15 Public register
Article 16 Registration of statutory auditors
Article 17 Registration of audit firms
Article 18 Updating of registration information
Article 19 Responsibility for registration information
Article 20 Language

CHAPTER IV

PROFESSIONAL ETHICS, INDEPENDENCE, OBJECTIVITY,
CONFIDENTIALITY AND PROFESSIONAL SECRECY

- Article 21 Professional ethics and scepticism
Article 22 Independence and objectivity

Article 22a	Employment by audited entities of former statutory auditors or of employees of statutory auditors or audit firms
Article 22b	Preparation for the statutory audit and assessment of threats to independence
Article 23	Confidentiality and professional secrecy
Article 24	Independence and objectivity of the statutory auditors carrying out the statutory audit on behalf of audit firms
Article 24a	Internal organisation of statutory auditors and audit firms
Article 24b	Organisation of the work
Article 25	Audit fees
Article 25a	Scope of the statutory audit

CHAPTER V

AUDITING STANDARDS AND AUDIT REPORTING

Article 26	Auditing standards
Article 27	Statutory audits of consolidated financial statements
Article 28	Audit reporting

CHAPTER VI

QUALITY ASSURANCE

Article 29	Quality assurance systems
------------	---------------------------

CHAPTER VII

INVESTIGATIONS AND SANCTIONS

Article 30	Systems of investigations and sanctions
Article 30a	Sanctioning powers
Article 30b	Effective application of sanctions
Article 30c	Publication of sanctions and measures
Article 30d	Appeal
Article 30e	Reporting of breaches
Article 30f	Exchange of information

CHAPTER VIII

PUBLIC OVERSIGHT AND REGULATORY ARRANGEMENTS BETWEEN MEMBER STATES

Article 32	Principles of public oversight
Article 33	Cooperation between public oversight systems at Community level
Article 34	Mutual recognition of regulatory arrangements between Member States
Article 35	Designation of competent authorities
Article 36	Professional secrecy and regulatory cooperation between Member States

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

CHAPTER IX

APPOINTMENT AND DISMISSAL

- Article 37 Appointment of statutory auditors or audit firms
- Article 38 Dismissal and resignation of statutory auditors or audit firms

CHAPTER X

AUDIT COMMITTEE

- Article 39 Audit committee

CHAPTER XI

INTERNATIONAL ASPECTS

- Article 44 Approval of auditors from third countries
- Article 45 Registration and oversight of third-country auditors and audit entities
- Article 46 Derogation in the case of equivalence
- Article 47 Cooperation with competent authorities from third countries

CHAPTER XII

TRANSITIONAL AND FINAL PROVISIONS

- Article 48 Committee procedure
- Article 48a Exercise of the delegation
- Article 49 Amendment of Directive 78/660/EEC and Directive 83/349/EEC
- Article 50 Repeal of Directive 84/253/EEC
- Article 51 Transitional provision
- Article 52 Minimum harmonisation
- Article 53 Transposition
- Article 54 Entry into force
- Article 55 Addressees

Status: EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.

- (1) [OJ C 157, 28.6.2005, p. 115.](#)
- (2) Opinion of the European Parliament of 28 September 2005 (not yet published in the Official Journal) and Council Decision of 25 April 2006.
- (3) [OJ L 222, 14.8.1978, p. 11.](#) Directive as last amended by Directive 2003/51/EC of the European Parliament and of the Council ([OJ L 178, 17.7.2003, p. 16](#)).
- (4) [OJ L 193, 18.7.1983, p. 1.](#) Directive as last amended by Directive 2003/51/EC.
- (5) [OJ L 372, 31.12.1986, p. 1.](#) Directive as last amended by Directive 2003/51/EC.
- (6) [OJ L 374, 31.12.1991, p. 7.](#) Directive as amended by Directive 2003/51/EC.
- (7) [OJ L 126, 12.5.1984, p. 20.](#)
- (8) [OJ C 143, 8.5.1998, p. 12.](#)
- (9) [OJ L 91, 31.3.2001, p. 91.](#)
- (10) [OJ L 191, 19.7.2002, p. 22.](#)
- (11) [OJ L 145, 30.4.2004, p. 1.](#)
- (12) [OJ L 184, 17.7.1999, p. 23.](#)
- (13) [OJ L 52, 25.2.2005, p. 51.](#)
- (14) Council Directive 85/611/EEC of 20 December 1985 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) ([OJ L 375, 31.12.1985, p. 3](#)). Directive as last amended by Directive 2005/1/EC of the European Parliament and of the Council ([OJ L 79, 24.3.2005, p. 9](#)).
- (15) [OJ L 281, 23.11.1995, p. 31.](#) Directive as amended by Regulation (EC) No 1882/2003 ([OJ L 284, 31.10.2003, p. 1](#)).