

Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010 (Text with EEA relevance)

CHAPTER X

TRANSITIONAL AND FINAL PROVISIONS

Article 62

Amendments to Directive 2003/41/EC

Directive 2003/41/EC is amended as follows:

- (1) in Article 2(2), point (b) is replaced by the following:
 - (b) institutions which are covered by Directives 73/239/EEC⁽¹⁾, 85/611/EEC⁽²⁾, 93/22/EEC⁽³⁾, 2000/12/EC⁽⁴⁾, 2002/83/EC⁽⁵⁾ and 2011/61/EU⁽⁶⁾;;
- (2) Article 19(1) is replaced by the following:
 1. Member States shall not restrict institutions from appointing, for the management of the investment portfolio, investment managers established in another Member State and duly authorised for this activity, in accordance with Directives 85/611/EEC, 93/22/EEC, 2000/12/EC, 2002/83/EC and 2011/61/EU, as well as those referred to in Article 2(1) of this Directive..

Status: EU Directives are published on this site to aid cross referencing from UK legislation. Since IP completion day (31 December 2020 11.00 p.m.) no amendments have been applied to this version.

- (1) First Council Directive 73/239/EEC of 24 July 1973 on the coordination of laws, regulations and administrative provisions relating to the taking-up and pursuit of the business of direct insurance other than life assurance ([OJ L 228, 16.8.1973, p. 3](#)).
- (2) Council Directive 85/611/EEC of 20 December 1985 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) ([OJ L 375, 31.12.1985, p. 3](#)).
- (3) Council Directive 93/22/EEC of 10 May 1993 on investment services in the securities field ([OJ L 141, 11.6.1993, p. 27](#)).
- (4) Directive 2000/12/EC of the European Parliament and of the Council of 20 March 2000 relating to the taking-up and pursuit of the business of credit institutions ([OJ L 126, 26.5.2000, p. 1](#)).
- (5) Directive 2002/83/EC of the European Parliament and of the Council of 5 November 2002 concerning life assurance ([OJ L 345, 19.12.2002, p. 1](#)).
- (6) Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers ([OJ L 174, 1.7.2011, p. 1](#));