Council Regulation (EC) No 1493/1999 of 17 May 1999 on the common organisation of the market in wine (repealed)

TITLE III

MARKET MECHANISMS

CHAPTER I

PRIVATE STORAGE AID

Article 24

- 1 Aid shall be granted to producers for the private storage of:
 - a table wine;
 - b grape must, concentrated grape must and rectified concentrated grape must.
- The aid shall be granted subject to the conclusion with intervention agencies, between 16 December and 15 February of the following year and on conditions to be determined, of a long-term storage contract.
- 3 Long-term storage contracts shall be concluded for a period which ends:
 - a at the earliest, for table wines, on 1 September following the date of conclusion, and for grape musts, concentrated grape musts and rectified concentrated grape musts, on 1 August following the date of conclusion;
 - b at the latest, on 30 November following the date of conclusion.

Article 25

- 1 The conclusion of storage contracts shall be subject to conditions relating in particular to the quality of the products in question.
- 2 For table wines, storage contracts shall contain provisions for the termination of aid payments and of the producer's corresponding obligations in respect of all or part of the quantities stored if market prices for the type of table wine concerned rise above a level to be fixed.
- 3 The amount of private storage aid may cover only technical storage costs and interest charges, both of which shall be fixed at a standard rate.
- 4 For concentrated grape musts, this amounts may be adjusted by a coefficient corresponding to the degree of concentration.

Article 26

Detailed rules for the application of this Chapter shall be adopted in accordance with the procedure laid down in Article 75.

These rules may in particular provide:

- for the fixing of the level, rate and coefficient referred to in Article 25,
- that long-term storage contracts for table wine may only be concluded for specific table wines,

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Changes to legislation: There are currently no known outstanding effects for the Council Regulation (EC) No 1493/1999 (repealed), CHAPTER I. (See end of Document for details)

- that grape musts which are the subject of a long-term storage contract may be converted, wholly or partially, into concentrated grape must or rectified concentrated grape must during the period of the contract,
- for rules concerning the application of the provision for the termination of aid payments as referred to in Article 25(2),
- that grape musts and concentrated grape musts intended for the manufacture of grape juice may not be the subject of a long-term storage contract,
- for the effective duration of contracts.
- 2 Under the procedure laid down in Article 75, it may be provided:
- that the private storage aid scheme shall not be applied if it is apparent from the market situation that the scheme is not justified,
- that the possibility of concluding further long-term storage contracts may be suspended at any time if this is justified by the market situation and in particular the rate at which contracts have already been concluded.

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Changes to legislation:

There are currently no known outstanding effects for the Council Regulation (EC) No 1493/1999 (repealed), CHAPTER I.