

Commission Regulation (EC) No 1281/2007 of 30 October 2007 fixing for the 2006/2007 marketing year the specific agricultural conversion rate applicable to the minimum sugarbeet prices in the sugar sector for the currencies of those Member States which have not adopted the single currency

COMMISSION REGULATION (EC) No 1281/2007

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THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 318/2006 of 20 February 2006 on the common organisation of the markets in the sugar sector⁽¹⁾,

Having regard to Commission Regulation (EC) No 1913/2006 of 20 December 2006 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture and amending certain regulations⁽²⁾, and in particular Article 31 thereof,

Whereas:

- (1) Under Article 31 of Regulation (EC) No 1913/2006, the arrangements applying in the 2006/2007 marketing year for the conversion of the minimum price for beet referred to in Article 5 of Regulation (EC) No 318/2006 into national currencies in countries outside the euro zone shall be those laid down in Article 1 of Commission Regulation (EEC) No 1713/93 of 30 June 1993 establishing special detailed rules for applying the agricultural conversion rate in the sugar sector⁽³⁾. Therefore the present regulation follows the criteria and procedure laid down in Article 1 of Commission Regulation (EEC) No 1713/93.
- (2) Under Article 1(1) of Regulation (EEC) No 1713/93, the minimum sugarbeet prices are to be converted into national currency using a specific agricultural conversion rate equal to the average, calculated *pro rata temporis*, of the agricultural conversion rates applicable during the marketing year in question.
- (3) Since 1 January 1999, pursuant to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro⁽⁴⁾, the fixing of conversion rates should be restricted to the specific agricultural conversion rates between the euro and the national currencies of those Member States which have not adopted the single currency.
- (4) The specific agricultural conversion rate for the minimum sugarbeet prices for the 2006/2007 marketing year should therefore be fixed in the various national currencies,

HAS ADOPTED THIS REGULATION:

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Article 1

The specific agricultural conversion rate to be used for the conversion of the minimum sugarbeet prices as referred to in Article 5 of Regulation (EC) No 318/2006 into each of the national currencies of the Member States which have not adopted the single currency shall be fixed, for the 2006/2007 marketing year, as set out in the Annex hereto.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Union*.

It shall apply from 1 July 2006.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 October 2007.

For the Commission

Jean-Luc DEMARTY

Director-General for Agriculture and Rural Development

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ANNEX

Specific exchange rate		
1 euro =	1,9558	Bulgarian lev
	28,120926	Czech koruna
	7,452645	Danish krone
	15,6466	Estonian kroon
	0,579827	Cyprus pound
	0,698539	Latvian lats
	3,4528	Lithuanian litas
	257,718009	Hungarian forint
	0,4293	Maltese lira
	3,856691	Polish zloty
	3,383502	Romanian leu
	239,634179	Slovenian tolar
	35,098407	Slovak koruna
	9,213555	Swedish krona
0,676538	Pound sterling	

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- (1) OJ L 58, 28.2.2006, p. 1. Regulation as last amended by Regulation (EC) No 1260/2007 (OJ L 283, 27.10.2007, p. 1).
- (2) OJ L 365, 21.12.2006, p. 52. Regulation as amended by Regulation (EC) No 873/2007 (OJ L 193, 25.7.2007, p. 3).
- (3) OJ L 159, 1.7.1993, p. 94. Regulation as last amended by Regulation (EC) No 1509/2001 (OJ L 200, 25.7.2001, p. 19).
- (4) OJ L 349, 24.12.1998, p. 1.

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