

2001 CHAPTER 14

PART I THE DUTY OF CARE

The duty of care

- 1.—(1) Whenever the duty under this subsection applies to a trustee, he must exercise such care and skill as is reasonable in the circumstances, having regard in particular—
 - (a) to any special knowledge or experience that he has or holds himself out as having, and
 - (b) if he acts as trustee in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.
 - (2) In this Act the duty under subsection (1) is called "the duty of care".

Modifications etc. (not altering text)

- C1 S. 1(1) applied (18.2.2011) by Charities Act (Northern Ireland) 2008 (c. 12), ss. 89(2), 185(1); S.R. 2011/11, art. 2, Sch.
- C2 S. 1(1) applied (18.2.2011) by Charities Act (Northern Ireland) 2008 (c. 12), ss. 93(5), 185(1); S.R. 2011/11, art. 2, Sch.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 2001, Section 1.