

*These notes refer to the Budget Act (Northern Ireland)
2008 (c.3) which received Royal Assent on 12 March 2008*

Budget Act (Northern Ireland) 2008

EXPLANATORY NOTES

COMMENTARY ON CLAUSES

Clause 3: Revised limits on use of certain accruing resources in the year ending 31st March 2008

Sub-section (1) sets relevant limits on the total amount of accruing resources, including both operating and non-operating accruing resources that may be directed to be used for certain specified purposes as shown separately in the Spring Supplementary Estimates for 2007-08

Sub-section (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 for the purposes specified in the corresponding entries in column 1 of that Schedule.

Sub-section (3) provides authority for the accruing resources limits set by the Budget Act (Northern Ireland) 2007 to be superseded by the amounts specified in column 3 of Schedule 2 to the Budget Act (Northern Ireland) 2008.

Clause 4: Issue of sum out of the Consolidated Fund for the year ending 31st March 2009 and appropriation of that sum

Sub-section (1) authorises the issue out of the Consolidated Fund of Northern Ireland of the sum of £5,335,212,000 for 2008-09.

Sub-section (2) appropriates that sum for the purposes specified in Schedule 3.