



2011 CHAPTER 10

PART 1

FINANCIAL ADMINISTRATION

Borrowing

Duty to determine affordable borrowing limit

13.—(1) A council shall determine and keep under review how much money it can afford to borrow.

(2) Regulations may make provision about the performance of the duty under subsection (1).

(3) Regulations under subsection (2) may, in particular—

(a) make provision about—

(i) when a determination under subsection (1) is to be made,

(ii) how such a determination is to be made, and

(iii) the period for which such a determination is to be made;

(b) make provision about the monitoring of an amount determined under subsection (1);

(c) make provision about factors to which regard may be had in making a determination under subsection (1) or in monitoring an amount determined under that subsection.

(4) Regulations under subsection (2) may include provision requiring a council making a determination under subsection (1) to have regard to one or more specified codes of practice, whether issued by the Department or otherwise.

Changes to legislation: There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Section 13. (See end of Document for details)

(5) A council's function under subsection (1) shall be discharged only by the council.

(6) The power under subsection (4) is not to be read as limited to the specification of an existing document.

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Commencement Information

- I1** S. 13 wholly in operation at 1.4.2012; s. 13 not in operation at Royal Assent see s. 47(1); s. 13 in operation for certain purposes at 10.9.2011 and 1.11.2011 otherwise 1.4.2012 by [S.R. 2011/306, art. 2, Sch.](#)
- I2** S. 13 in operation at 1.4.2012 in so far as not already in operation by [S.R. 2011/306, art. 2\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Section 13.