

SCHEDULE

Transfer to the Tourist Board of certain assets
and liabilities of Invest Northern Ireland*Interpretation*

1. In this Schedule—

“the appointed day” means the day appointed under section 6(4) for the coming into operation of section 4(1);

“the Board” means the Northern Ireland Tourist Board;

“the Department” means the Department of Enterprise, Trade and Investment;

“INI” means Invest Northern Ireland;

“the relevant functions” means the functions exercisable immediately before the appointed day by INI for the purposes of, or in connection with, providing financial assistance for the provision or improvement of tourist accommodation.

Scheme to transfer assets and liabilities

2.—(1) The Department may make a scheme for the transfer to the Board on the appointed day of any assets or liabilities to which INI is entitled or subject immediately before that day for the purposes of, or in connection with, the relevant functions.

(2) Before making a scheme under this paragraph, the Department shall consult INI and the Board.

(3) Sub-paragraph (1)—

(a) has effect in relation to assets or liabilities to which it applies in spite of any provision (of whatever nature) which would prevent or restrict the transfer of the assets or liabilities otherwise than under that sub-paragraph; but

(b) does not apply to rights and liabilities under a contract of employment.

References to, and acts, etc. done by, or in relation to, INI

3.—(1) The following sub-paragraphs apply in relation to assets and liabilities transferred by a scheme under paragraph 2.

(2) Unless the context otherwise requires, in any document any reference to INI shall, in relation to any time after the appointed day, be construed as a reference to the Board.

(3) The transfer does not affect the validity of anything done by, or in relation to, INI before the appointed day.

(4) Anything which before the appointed day was done by or in relation to INI shall, if in effect immediately before that date, continue to have effect to the same extent and subject to the same provisions as if it had been done by, or in relation to, the Board.

(5) Anything (including any legal proceedings) in the process of being done by or in relation to INI immediately before the appointed day may be continued by or in relation to the Board.