Status: Point in time view as at 06/04/2016.

Changes to legislation: Pensions Act (Northern Ireland) 2015, SCHEDULE 2 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 2

Section 5.

TRANSISTIONAL RATE OF STATE PENSION: UP-RATING

1 This Schedule sets out how to up-rate the transitional rate of a person's state pension.

Commencement Information I1 Sch. 2 para. 1 in operation at 6.4.2016, see s. 53(1)(3)

- **2** In this Schedule a reference to the transitional rate of a person's state pension is to the rate—
 - (a) taking into account any reduction under section 14, but
 - (b) ignoring any increase under section 17.

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Commencement Information

12 Sch. 2 para. 2 in operation at 6.4.2016, see s. 53(1)(3)
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- **3.**—(1) The transitional rate of a person's state pension is to be increased under this paragraph if it is equal to or less than the full rate.
- (2) If at any time the full rate of the state pension is increased, the person's transitional rate is increased (at that time) by the same percentage as the increase in the full rate.

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Commencement Information

13 Sch. 2 para. 3 in operation at 6.4.2016, see s. 53(1)(3)
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- **4.**—(1) The transitional rate of a person's state pension is to be increased under this paragraph if it exceeds the full rate.
- (2) If at any time the full rate of the state pension is increased, the person's transitional rate is increased (at that time) by the same amount as the amount by which the full rate is increased.

Status: Point in time view as at 06/04/2016.

Changes to legislation: Pensions Act (Northern Ireland) 2015, SCHEDULE 2 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (3) If at any time an order under section 132B of the Administration Act comes into operation, the person's transitional rate is increased (at that time) by an amount equal to the appropriate percentage of the excess.
 - (4) In sub-paragraph (3)—

"the appropriate percentage" means the percentage specified in the order, and "the excess" means the amount by which the transitional rate exceeded the full rate immediately before the order came into operation.

Commencement Information

I4 Sch. 2 para. 4 in operation at 6.4.2016, see s. 53(1)(3)

Status:

Point in time view as at 06/04/2016.

Changes to legislation:

Pensions Act (Northern Ireland) 2015, SCHEDULE 2 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.