SCHEDULES

SCHEDULE 1

MATTERS FOR, OR IN CONNECTION WITH, WHICH REGULATIONS MAY BE MADE UNDER SECTION 2

Emissions trading scheme

- **2.**—(1) Authorising the making of schemes for the trading or other transfer of quotas allocated as mentioned in paragraph 1(2)(b).
 - (2) Authorising the inclusion in a scheme under sub-paragraph (1) of—
 - (a) provision for penalties in respect of contraventions of provisions of the scheme; or
 - (b) provision for the amount of any penalty under the scheme to be such as may be set out in, or calculated in accordance with—
 - (i) the scheme; or
 - (ii) the regulations (including regulations made after the scheme).