

2022 CHAPTER 31

PART 1

Emissions Targets And Sectoral Plans

Meaning of underlying concepts

Crediting and debiting of carbon units

- 11.—(1) The Department may by regulations make provision about—
 - (a) the circumstances in which carbon units may or may not be credited to the net Northern Ireland emissions account for a period,
 - (b) the circumstances in which carbon units may or may not be debited from that account for a period, and
 - (c) how that is to be done.

Section 59 explains what a "carbon unit" is.

- (2) The regulations must contain provision for ensuring that carbon units that are credited to the net Northern Ireland emissions account for a period cease to be available to offset other greenhouse gas emissions.
- (3) The regulations must set a limit on the net amount of carbon units by which the net Northern Ireland emissions account for a period may be reduced as a result of applying provision made under subsection (1)(a) and (b); and that limit must not be greater than 25% of the aggregate amount of net Northern Ireland emissions of each greenhouse gas for that period (as determined in accordance with sections 9 and 10).
- (4) The regulations may provide that carbon units of a description specified in the regulations do not count towards the limit.

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

- (5) The regulations may make provision about the crediting of carbon units to, and the debiting of carbon units from, the net Northern Ireland emissions account for carbon dioxide for 2050.
- (6) The amount of carbon units that are to be credited to the net Northern Ireland emissions account for carbon dioxide for 2050 must not be greater than—

Total credits x <u>CO₂ emissions</u> Total emissions

- (7) If—
 - (a) carbon units are credited to the net Northern Ireland emissions account for carbon dioxide for 2050, and
 - (b) carbon units are debited from the net Northern Ireland emissions account for 2050,

carbon units must be debited from the net Northern Ireland emissions account for carbon dioxide for 2050; and the amount of carbon units so debited must not be less than—

Total debits x <u>CO₂ emissions</u> Total emissions

(8) In subsections (6) and (7)—

"Total credits" is the amount of carbon units that are credited to the net Northern Ireland emissions account for 2050;

"Total debits" is the amount of carbon units that are debited from the net Northern Ireland emissions account for 2050;

"CO2 emissions" is the amount of net Northern Ireland emissions of carbon dioxide for 2050;

"Total emissions" is the aggregate amount of net Northern Ireland emissions of each greenhouse gas for 2050.