STATUTORY INSTRUMENTS

1990 No. 1504

The Companies (No. 2) (Northern Ireland) Order 1990

F1PART III REGISTRATION OF COMPANY CHARGES

Copies of instruments and register to be kept by company

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37. The following Articles are inserted in Part XIII of the Companies Order—

"Copies of instruments and register to be kept by company

Duty to keep copies of instruments and register

- **417A.**—(1) Every company shall keep at its registered office a copy of every instrument creating or evidencing a charge over the company's property.
- In the case of a series of uniform debentures, a copy of one debenture of the series is sufficient.
- (2) Every company shall also keep at its registered office a register of all such charges, containing entries for each charge giving a short description of the property charged, the amount of the charge and (except in the case of securities to bearer) the names of the persons entitled to it.
- (3) This Article applies to any charge, whether or not particulars are required to be delivered to the registrar for registration.
- (4) If a company fails to comply with any requirement of this Article, the company and every officer of it who is in default is liable to a fine.

Inspection of copies and register

- **417B.**—(1) The copies and the register referred to in Article 417A shall be open to the inspection of any creditor or member of the company without fee; and to the inspection of any other person on payment of such fee as may be prescribed.
 - (2) Any person may request the company to provide him with a copy of—
 - (a) any instrument creating or evidencing a charge over the company's property, or
 - (b) any entry in the register of charges kept by the company,

on payment of such fee as may be prescribed.

This paragraph applies to any charge, whether or not particulars are required to be delivered to the registrar for registration.

(3) The company shall send the copy to him not later than ten days after the day on which the request is received or, if later, on which payment is received.

Status: Point in time view as at 01/01/2006.

Changes to legislation: There are currently no known outstanding effects for the The Companies (No. 2) (Northern Ireland) Order 1990, Cross Heading: Copies of instruments and register to be kept by company. (See end of Document for details)

- (4) If inspection of the copies or register is refused, or a copy requested is not sent within the time specified above—
 - (a) the company and every officer of it who is in default is liable to a fine, and
 - (b) the court may by order compel an immediate inspection of the copies or register or, as the case may be, direct that the copy be sent immediately.".

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

There are currently no known outstanding effects for the The Companies (No. 2) (Northern Ireland) Order 1990, Cross Heading: Copies of instruments and register to be kept by company.