

SCHEDULES

SCHEDULE 4

FINANCIAL PROVISIONS RELATING TO HSS TRUSTS

Limits on indebtedness

3.—(1) The aggregate of all sums borrowed by HSS trusts established under this Order shall not exceed £150 million or such other sum not exceeding £300 million as may be specified by order made subject to negative resolution by the Department with the consent of the Department of Finance and Personnel.

(2) The reference in sub-paragraph (1) to sums borrowed does not include a reference to HSS trusts' initial loans.