

SCHEDULES

SCHEDULE 5

PENSION CREDITS: MODE OF DISCHARGE

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Modifications etc. (not altering text)

- C1** Sch. 5 modified (1.8.2006) by [Pension Protection Fund \(Pension Sharing\) Regulations \(Northern Ireland\) 2006 \(S.R. 2006/282\)](#), **reg. 2(2)(d)**

Appropriate rights

5. For the purposes of this Schedule, rights conferred on the person entitled to a pension credit are appropriate if—

- (a) they are conferred with effect from, and including, the day on which the order, or provision, under which the credit arises takes effect, and
- (b) their value, when calculated in accordance with regulations made by the Department, equals the amount of the credit.

Changes to legislation:

There are currently no known outstanding effects for the The Welfare Reform and Pensions (Northern Ireland) Order 1999, Cross Heading: Appropriate rights.