
STATUTORY INSTRUMENTS

2005 No. 1455 (N.I. 10)

NORTHERN IRELAND

The Insolvency (Northern Ireland) Order 2005

Made - - - - 7th June 2005
Coming into operation in accordance with Article
1(2) and (3)

THE INSOLVENCY (NORTHERN IRELAND) ORDER 2005

Introductory

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8. Liquidator's powers
9. Application of insolvency law to company incorporated outside Northern Ireland
10. Application of law about company arrangement or administration to non-company
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13. Post-discharge restrictions
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Status: Point in time view as at 27/03/2006.

Changes to legislation: There are currently no known outstanding effects for the *The Insolvency (Northern Ireland) Order 2005*. (See end of Document for details)

19. Powers of trustee in bankruptcy
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SCHEDULES

SCHEDULE 1 — SCHEDULE B1 TO THE 1989 ORDER SCHEDULE B1 ADMINISTRATION ARRANGEMENT OF SCHEDULE Interpretation Paragraph 1...

SCHEDULE 2 — ADMINISTRATION: MINOR AND CONSEQUENTIAL AMENDMENTS

— *General*

1. In any instrument made before Article 3(1) to (3) comes...
— *The Third Parties (Rights against Insurers) Act (Northern Ireland) 1930 (NI 19)*
2. The Third Parties (Rights against Insurers) Act (Northern Ireland) 1930...
3. In section 1 (rights of third parties against insurers on...
4. In section 2 (duty to give necessary information to third...
— *The Criminal Justice Act (Northern Ireland) 1945 (c. 15)*
5. In section 35(4A) of the Criminal Justice Act (Northern Ireland)...
— *The Transport Act (Northern Ireland) 1967 (c. 37)*
6. The Transport Act (Northern Ireland) 1967 shall be amended as...
7. In section 7(1A)(b)(ii) (conditions of road service licences) after “liquidation”...
8. In section 15A(1)(b)(ii) (conditions of operators' licences) after “liquidation” insert...
9. In section 33(2)(c) (transfer of licences) after “appointed” insert “...
— *The Solicitors (Northern Ireland) Order 1976 (NI 12)*
10. In Schedule 1A to the Solicitors (Northern Ireland) Order 1976...
— *The Magistrates' Courts (Northern Ireland) Order 1981 (NI 26)*
11. In Article 92A(1) of the Magistrates' Courts (Northern Ireland) Order...
— *The Companies (Northern Ireland) Order 1986 (NI 6)*
12. The Companies (Northern Ireland) Order 1986 shall be amended as...

13. In Article 233 (alteration of accounting reference date)—
14. In Article 418(1) (power of company to compromise) for “an...
15. In Article 420A(3) (mergers and divisions of public companies) for...
16. In Article 603B(3) (duty when applying to strike off defunct...
17. In Article 603C(4) (director's duty following application to strike off...
— *The 1989 Order*
18. The 1989 Order shall be amended as follows.
19. In Article 5(1) (interpretation), omit the definitions of “administrator” and...
20. (1) Article 6 (meaning of “insolvency” and “go into liquidation”)...
21. In Article 14 (proposal for company voluntary arrangement)—
22. In Article 18(3) (approval of company voluntary arrangement)—
23. In Article 19(2)(c) (challenge of decision in relation to company...
24. After Article 70(1) (voluntary winding up) insert—
25. At the end of Article 86 (creditors' voluntary winding up...
26. At the end of Article 107 (winding-up: avoidance of property...
27. After Article 109(1) (commencement of winding up) insert—
28. In Article 119 (appointment by High Court of liquidator following...
29. In Article 176 (misfeasance of officers)— (a) in paragraph (1)(b)...
30. Article 194(1) (administrator to be qualified insolvency practitioner) shall
cease...
31. In Article 195(1) and (2) (appointment to office of two...
32. In Article 196 (validity of office-holder's act) omit “administrator,”.
33. In Article 197 (utility supplies)— (a) for paragraph (1)(a) substitute—...
34. For Article 198(1)(a) (getting in the company's property) substitute—
35. For Article 199(4)(a) (co-operation with office-holder) substitute—
36. For Article 202(1)(a) (transactions at an undervalue) substitute—
37. (1) Article 204 (relevant time for Articles 202 and 203)...
38. (1) Article 205 (order under Article 202 or 203) shall...
39. In Article 206(2) (extortionate credit transaction) for “the day on...
40. (1) Article 207 (avoidance of floating charge) shall be amended...
41. For Article 208(1)(a) (unenforceability of lien on records) substitute—
42. (1) Article 347 (preferential debts: “the relevant date”) shall be...
43. (1) Article 366 (power to apply Parts II to VII...
44. In Article 368(1)(a) (application for order in relation to transaction...
45. (1) Schedule A1 (moratorium where directors propose voluntary
arrangement) shall...
46. (1) Schedule 5 (scope of insolvency rules) shall be amended...
47. (1) Schedule 7 (punishment of offences) shall be amended as...
— *The Companies (No. 2) (Northern Ireland) Order 1990 (NI 10)*
48. The Companies (No. 2) (Northern Ireland) Order 1990 shall be...
49. In Article 81 (modification of insolvency law)—
50. In Article 84(4) (disapplication of provisions to default proceedings) for...
51. After Article 90(1) (application by exchange or clearing house about...
52. (1) Article 97 (financial markets: administration) shall be amended as...
— *The Pension Schemes (Northern Ireland) Act 1993 (c. 49)*
53. In section 119 of the Pension Schemes (Northern Ireland) Act...
— *The Employment Rights (Northern Ireland) Order 1996 (NI 16)*
54. (1) The Employment Rights (Northern Ireland) Order 1996 shall be...
— *The Construction Contracts (Northern Ireland) Order 1997 (NI 1)*
55. In Article 12(1) of the Construction Contracts (Northern Ireland) Order...
— *The Financial Services and Markets Act 2000 (c. 8)*
56. The Financial Services and Markets Act 2000 shall be amended...
57. (1) Section 215 (provision of Financial Services Compensation Scheme in...

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58. (1) Section 359 (administration order) shall be amended as follows...
59. In section 361(1) (administrator to report to Authority) for paragraph...
60. (1) Section 362 (Financial Services Authority's right to participate in...
61. (1) Section 362A shall be amended as follows.
 - *The Company Directors Disqualification (Northern Ireland) Order 2002 (NI 4)*
62. The Company Directors Disqualification (Northern Ireland) Order 2002 shall be...
63. In Article 9 (duty of Court to disqualify unfit director...
64. In Article 10(4) (duty of office-holder to report to Department)...
65. In Part II of Schedule 1 (matters for determining unfitness...

SCHEDULE 3 — SCHEDULE 1A TO THE 1989 ORDER
SCHEDULE 1A EXCEPTIONS TO PROHIBITION ON
APPOINTMENT OF ADMINISTRATIVE...

SCHEDULE 4 — DURATION OF BANKRUPTCY: TRANSITIONAL PROVISIONS
— *Introduction*

1. his Schedule applies to an individual who immediately before commencement—...
2. In this Schedule—“commencement” means the date appointed under Article...
 - *Neither old law nor new law to apply*
3. Article 253 of the 1989 Order (bankruptcy: discharge) shall not...
 - *General rule for discharge from pre-commencement bankruptcy*
4. (1) A pre-commencement bankrupt is, subject to sub-paragraphs (2) and...
 - *Second-time bankruptcy*
5. (1) This paragraph applies to a pre-commencement bankrupt who was...
 - *Solicitors*
6. (1) This paragraph applies to a pre-commencement bankrupt—
 - *Income payments order*
7. (1) This paragraph applies where— (a) a pre-commencement bankrupt is...

SCHEDULE 5 — SCHEDULE 2A TO THE 1989 ORDER
SCHEDULE 2A BANKRUPTCY RESTRICTIONS ORDER AND
UNDERTAKING Bankruptcy restrictions...

SCHEDULE 6 — EFFECT OF BANKRUPTCY RESTRICTIONS ORDER AND
UNDERTAKING

1. or Article 41 of the 1989 Order (receiver and manager:...
 - *Disqualification for acting as receiver or manager*
 - *Bankruptcy offences after discharge*
2. After Article 321(3) of the 1989 Order (bankruptcy offences: general:...
3. At the end of Article 331 of the 1989 Order...
 - *Disqualification for acting as insolvency practitioner*
4. At the end of Article 349 of the 1989 Order...
 - *Prohibition against involvement in company*
5. For Article 15(1) of the Company Directors Disqualification (Northern Ireland)...

SCHEDULE 7 — INDIVIDUAL VOLUNTARY ARRANGEMENT

1. For Article 235 of the 1989 Order (effect of voluntary...
 - *Annulment of bankruptcy on making of voluntary arrangement*

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— *Fast-track for making voluntary arrangement*

2. After Article 237 of the 1989 Order (implementation of voluntary...

— *Role of official receiver*

3. After Article 348A of the 1989 Order (authorisation of nominees...

SCHEDULE 8 — INDIVIDUAL INSOLVENCY: MINOR AND CONSEQUENTIAL AMENDMENTS

1. The 1989 Order shall be amended as follows.
2. In Article 2(2) (general interpretation), in the definition of “the...
3. In Article 238(1) (who may present a bankruptcy petition), omit...
4. Article 249 (bankruptcy: summary administration) shall cease to have effect....
5. Article 251 (petition in respect of a solicitor) shall cease...
6. In Article 256 (annulment of bankruptcy)— (a) omit paragraph (3)...
7. For Article 264(4) (co-operation with official receiver) substitute—
8. In Article 265(1)(a) (trustee in bankruptcy: power to appoint) omit...
9. In Article 266(1) (trustee in bankruptcy: meeting to appoint) omit...
10. In Article 267(1) (power of creditors to requisition meeting) omit...
11. In Article 270 (trustee: special cases)— (a) omit paragraphs (1)...
12. Omit Article 271(2) (removal of trustee: summary administration).
13. In Article 273 (trustee: vacancy)— (a) omit paragraph (5), and...
14. In Article 325(5) (concealment of property) after “the official receiver”...
15. At the end of Article 326 (concealment and falsification of...
16. (1) Schedule 6 (scope of insolvency rules) shall be amended...
17. In Schedule 7 (punishment of offences)— (a) in the entry...

SCHEDULE 9 — REPEALS

Explanatory Note

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