

SCHEDULES

^{F1}SCHEDULE 6

PENSION COMPENSATION PROVISIONS

F1 mod. by SR 2005/171

Modifications etc. (not altering text)

C1 Sch. 6 modified (1.8.2006) by Pension Protection Fund (Pension Sharing) Regulations (Northern Ireland) 2006 (S.R. 2006/282), **reg. 3(2)**

C1 Sch. 6 modified by S.R. 2005/149, **reg. 13A** (as inserted (1.4.2009) by Pension Protection Fund (Miscellaneous Amendments) Regulations (Northern Ireland) 2009 (S.R. 2009/78), **reg. 4**)

Active members who have not attained normal pension age at assessment date

12.—(1) This paragraph applies for the purposes of paragraph 11(4)(b).

(2) The revaluation period is the period which—

- (a) begins with the assessment date, and
- (b) ends with the day before the day on which the active member attains normal pension age in respect of the pension.

(3) The revaluation amount for the revaluation period is—

- (a) in a case where the revaluation period is less than one month, nil, and

[^{F1}(b) in any other case, the aggregate of—

- (i) the higher revaluation percentage of so much of the accrued amount as is attributable to the active member's pensionable service falling before the day on which section 80 of the Pensions (No. 2) Act (Northern Ireland) 2008 comes into operation (“the Pensions Act commencement day”), and
- (ii) the lower revaluation percentage of so much of the accrued amount as is attributable to the active member's pensionable service falling on or after that day.]

[^{F2}(3A) For the purposes of sub-paragraph (3)(b)—

- (a) any service within paragraph 36(4)(b) (notional pensionable service) is to be treated as falling on or after the Pensions Act commencement day if, or to the extent that, it is so treated for the purposes of the scheme;
- (b) regulations may make provision in relation to cases where it is unclear whether or not any particular pensionable service (either actual or notional) falls, or is to be treated as falling, on or after that day.]

[^{F3}(4) In sub-paragraph (3)(b)—

“the higher revaluation percentage” means the lesser of—

- (a) the percentage increase referred to in paragraph (a) of the definition of “the higher revaluation percentage” in paragraph 12(4) of Schedule 7 to the Pensions Act 2004 (“the inflation percentage”), and

Status: Point in time view as at 02/06/2012.

Changes to legislation: The Pensions (Northern Ireland) Order 2005, Paragraph 12 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) the higher maximum revaluation rate;
- “the lower revaluation percentage” means the lesser of—
- (a) the inflation percentage, and
 - (b) the lower maximum revaluation rate.
- (5) For the purposes of sub-paragraph (4)—
- “the higher maximum revaluation rate”, in relation to the revaluation period, is—
- (a) if that period is a period of 12 months, 5%, and
 - (b) in any other case, the percentage referred to in paragraph (b) of the definition of “the higher maximum revaluation rate” in paragraph 12(5) of Schedule 7 to the Pensions Act 2004;
- “the lower maximum revaluation rate”, in relation to the revaluation period, is—
- (a) if that period is a period of 12 months, 2.5%, and
 - (b) in any other case, the percentage referred to in paragraph (b) of the definition of “the lower maximum revaluation rate” in paragraph 12(5) of Schedule 7 to the Pensions Act 2004.

This is subject to paragraph 29 (power of Board to determine maximum revaluation rates etc.).]

(6) In this paragraph “the active member”, “the accrued amount” and “the pension” are to be construed in accordance with paragraph 11.

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| F1 | Sch. 6 para. 12(3)(b) substituted (6.4.2009) by Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13) , ss. 80(1)(b), 118(1), Sch. 1 para. 5(2) ; S.R. 2009/147, art. 3 |
| F2 | Sch. 6 para. 12(3A) inserted (6.4.2009) by Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13) , ss. 80(1)(b), 118(1), Sch. 1 para. 5(3) ; S.R. 2009/147, art. 3 |
| F3 | Sch. 6 para. 12(4)(5) substituted (6.4.2009) by Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13) , ss. 80(1)(b), 118(1), Sch. 1 para. 5(4) ; S.R. 2009/147, art. 3 |

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