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## SCHEDULE 1

### Minimum funding valuation statements

#### Part II

FORM OF ACTUARY'S STATEMENT: MINIMUM FUNDING VALUATIONSACTUARIAL STATEMENT MADE FOR THE PURPOSES OF REGULATION 14 OF THE OCCUPATIONAL PENSION SCHEMES (MINIMUM FUNDING REQUIREMENT AND ACTUARIAL VALUATIONS) REGULATIONS (NORTHERN IRELAND) 1996

Name of scheme .....

Effective date of valuation .....

**1. Compliance with minimum funding requirement**

In my opinion, on the effective date the value of the assets of the scheme is        per cent. of the amount of the liabilities of the scheme.

**2. Security of preferential liabilities**

In my opinion, on the effective date the assets of the scheme were sufficient to satisfy the liabilities of the scheme mentioned in Article 73(3) of the Pensions (Northern Ireland) Order 1995 (which lists the liabilities of schemes in the order in which they are to be met on a winding up) to the following extent—

<i>Description of liability within Article 73(3)</i>	<i>Percentage satisfied</i>
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....

**3. Valuation principles**

The scheme's assets and liabilities are valued in accordance with Article 56(3) of the Pensions (Northern Ireland) Order 1995, the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations (Northern Ireland) 1996 and the mandatory guidelines on minimum funding requirement (GN 21), prepared and published by the Institute of Actuaries and the Faculty of Actuaries.

Signature .....	Date .....
Name .....	Qualification .....
Address .....	Name of employer .....
	(if applicable)

**Note:**

The valuation of the amount of the liabilities of the scheme does not reflect the cost of securing those liabilities by the purchase of annuities, if the scheme were to have been wound up on the effective date of the valuation.